# **CERTIFICATION AT LEVEL 3**

To become certified at level 3, the applicant may provide proof of passing the courses listed below, or the applicant may take a comprehensive examination covering all of the courses listed in the outline. The course outline for level 3 certification is as follows:

| COURSE TITLE                                    | CLASSROOM HOURS |
|---|-----------------|
| Principles of Appraising                        | 30              |
| Basic Income Approach                           | 30              |
| Statistics in Assessing or IAAO 300, 301 or 302 | 15              |
| Personal Property or Principles of Accounting   | 15              |
| Narrative Report Writing                        | 15              |
| Communication or Public Speaking                | 15              |
| Michigan Tax Tribunal Procedures                | 15              |
| Property Tax Law                                | 15              |
| Computer Course or Financial Calculator Course  | 15              |
| Ethics and Standards of Professional Practice   | 15              |
|   | 180             |

Submit a commercial or industrial appraisal/assessment card for approval

## **Phone Numbers**

Appraisal Institute – (312) 335-4100 Holloway's Real Estate Institute, Inc. – (517) 394-3943 International Association of Assessing Officers (IAAO) – (312) 819-6100 Michigan Assessors Association (C. Jan Markowski) – (517) 788-4033 State Assessors Board – (517) 373-8320

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<sup>\*</sup>A college statistics course may meet level 3 requirements but can not be used for level 4 credit.

#### LEVEL 3

#### **Principles of Appraising – 30 hours**

IAAO Principles of Appraising – Course 101 Appraisal Institute Course 110 LCC PVAA 281 (BUS 281 and 282) Holloway's "Appraisal One and Appraisal Two"

### Basic Income Approach – 30 hours

IAAO Basic Income Approach to Value – Course 102 MAA Basic Income Approach Part 1 and 2 MAA Advanced Income Approach Part 1 and 2 Appraisal Institute Course 310

### Statistics in Assessing – 15 hours

IAAO 300, 301, 302 or 310 MAA Statistics Community College Statistics Course

## Personal Property or Principles of Accounting – 15 hours

MAA Personal Property Community College Accounting Course LCC PVAA 283 (not BUS 283)

#### **Narrative Report Writing – 15 hours**

MAA Narrative Report Writing IAAO Narrative Report Writing

### Communication or Public Speaking – 15 hours

Community College Public Speaking Courses Dale Carnegie Course MAA Presenting Your Ideas Effectively

## **Michigan Tax Tribunal Procedures – 15 hours**

MAA Michigan Tax Tribunal Procedures

### **Property Tax Law – 15 hours**

MAA State Tax Commission Procedures and Property Tax Law

### **Computer Course or Financial Calculator Course – 15 hours**

Community College Computer or Calculator Course

#### Ethics and Standards of Professional Practice – 15 hours

IAAO Standards of Practice & Professional Ethics Appraisal Institute 410 Standards of Professional Practice, Part A Holloway Uniform Standards of Professional Appraisal Practice MAA Appraiser Standards and Ethics

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07/01/2006